The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
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News

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SERVICES-SECTOR FAILURES ACCOUNT FOR 34.1 PERCENT
OF TOTAL FAILURES IN AUGUST 1986

NEW YORK--Business failures in the services sector accounted for 34.1 percent of all failures recorded in August, up from 30.9 percent a year ago, according to The Dun & Bradstreet Corporation.

The retail trade sector recorded the next highest share of failures at 21.3 percent, down from 23.6 percent in August 1985. Failures in the construction sector accounted for 11.7 percent of all failures, down from 12.8 percent in the same month in 1985. The distribution of failures in other sectors was relatively unchanged, with manufacturing at 8.4 percent; wholesale trade at 7.6 percent; finance, insurance and real estate at 5.4 percent; transportation and public utilities at 3.7 percent; agriculture, forestry and fishing at 3.4 percent; and mining at 1.9 percent.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors

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after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

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212-593-6800

THE DUN & BRADSTREET CORPORTATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
April	4,598	$3,289,239,396	5,000	$2,902,479,261
May	5,922	$3,048,255,794	5,869	$3,515,684,337
June	4,399	$2,914,135,053	4,795	$3,426,595,561
July	4,188	$2,173,936,084	4,335	$7,609,069,862
August	5,485	$3,018,442,759	5,904	$3,684,977,263
	38,282	$22,160,595,977	41,297	$30,993,969,247

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in August 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	August 1985		August 1986	
	Number	Liabilities	Number	Liabilities
Maine	3	$68,751	4	$137,712
New Hampshire	5	$190,656	3	$1,000,120
Vermont	3	$187,881	4	$3,601,802
Massachusetts	91	$40,926,055	60	$6,912,349
Connecticut	22	$1,627,964	16	$290,238
Rhode Island	3	$1,306	5	$1,784,203
TOTAL NEW ENGLAND	127	$43,002,613	92	$13,726,424
New York	144	$53,550,326	116	$91,352,648
New Jersey	82	$54,540,509	60	$18,822,100
Pennsylvania	156	$58,471,103	144	$28,792,664
TOTAL MIDDLE ATLANTIC	382	$166,561,938	320	$138,967,412
Ohio	233	$25,148,043	184	$169,843,075
Indiana	128	$59,722,765	47	$3,277,335
Illinois	319	$126,427,939	274	$103,877,075
Michigan	112	$38,368,848	138	$39,690,675
Wisconsin	147	$29,560,071	165	$30,352,061
TOTAL EAST NORTH CENTRAL	939	$279,227,666	808	$347,040,221
Minnesota	42	$29,782,154	51	$29,336,597
Iowa	60	$11,221,326	55	$70,942,242
Missouri	96	$27,584,880	118	$13,045,194
North Dakota	10	$612,319	9	$1,413,049
South Dakota	15	$924,919	14	$235,272
Nebraska	82	$27,616,488	25	$69,267,609
Kansas	153	$32,657,559	127	$45,135,075
TOTAL WEST NORTH CENTRAL	458	$130,399,645	399	$229,375,038
Maryland	28	$7,844,381	30	$16,295,388
Delaware	5	$1,537,455	6	$283,102
District Of Columbia	2	$729,375	6	$942,500
Virginia	86	$222,327,856	49	$10,210,422
West Virginia	20	$4,785,328	19	$6,654,256
North Carolina	46	$2,914,645	52	$239,339,895
South Carolina	19	$1,013,702	22	$266,000
Georgia	137	$18,997,115	25	$3,709,875
Florida	291	$55,421,463	404	$81,578,562
TOTAL SOUTH ATLANTIC	634	$315,571,320	613	$359,280,000
Kentucky	102	$27,990,298	113	$22,760,273
Tennessee	100	$28,269,177	100	$25,639,474
Alabama	66	$31,153,429	31	$1,075,803
Mississippi	31	$1,277,567	31	$5,479,964
TOTAL EAST SOUTH CENTRAL	299	$88,690,471	275	$54,955,514
Arkansas	74	$40,642,833	33	$15,701,712
Oklahoma	64	$49,705,574	329	$317,702,976
Louisiana	122	$145,589,245	186	$173,763,405
Texas	454	$611,087,038	907	$1,178,035,736
TOTAL WEST SOUTH CENTRAL	714	$847,024,690	1,455	$1,685,203,829

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	August 1985		August 1986	
	Number	Liabilities	Number	Liabilities
Montana	12	$31,892,550	17	$1,798,208
Idaho	27	$7,523,616	59	$23,228,847
Wyoming	27	$1,951,852	24	$27,161,282
Colorado	263	$90,199,072	323	$122,864,192
New Mexico	40	$22,423,753	30	$2,244,650
Arizona	79	$28,201,429	64	$25,750,202
Utah	68	$15,292,030	49	$37,397,052
Nevada	35	$5,540,701	23	$25,677,810
TOTAL MOUNTAIN	551	$203,025,003	589	$266,122,243
Alaska	14	$2,981,954	15	$48,826,348
Hawaii	16	$7,777,472	29	$3,610,285
Washington	159	$461,218,263	123	$34,984,891
Oregon	204	$55,575,221	64	$34,115,300
California	988	$417,386,503	1,122	$468,769,758
TOTAL PACIFIC	1,381	$944,939,413	1,353	$590,306,582
TOTAL REGIONS & STATES	5,485	$3,018,442,759	5,904	$3,684,977,263

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in August 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official. this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	August 1985		August 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	42	$24,219,158	40	$37,207,532
Chicago, IL	71	$87,733,160	63	$51,801,913
Los Angeles, CA	73	$29,335,739	80	$81,777,198
Philadelphia, PA	9	$1,289,259	19	$9,361,858
Detroit, MI	10	$3,173,486	18	$5,724,003
Houston, TX	145	$148,031,986	201	$690,460,336
Baltimore, MD	11	$1,234,339	8	$5,149,303
Dallas, TX	29	$10,929,470	83	$283,982,637
Washington, DC	2	$729,375	6	$942,500
Cleveland, OH	26	$2,503,881	9	$832,476
Indianapolis, IN	11	$2,613,312	9	$174,399
Milwaukee, WI	36	$10,850,204	27	$1,457,361
San Francisco, CA	17	$1,338,765	17	$4,987,147
San Diego, CA	74	$6,132,701	71	$11,324,954
San Antonio, TX	15	$17,184,760	21	$1,728,247
Boston, MA	13	$4,914,803	4	$673,794
Memphis, TN	11	$8,624,024	13	$306,198
St. Louis, MO	7	$8,116,156	18	$2,456,417
New Orleans, LA	11	$3,624,319	21	$3,732,286
Phoenix, AZ	19	$5,202,887	23	$5,971,760
Columbus, OH	36	$4,918,734	19	$919,473
Seattle, WA	28	$403,463,265	19	$2,285,549
Jacksonville, FL	13	$588,520	11	$377,774
Pittsburgh, PA	10	$7,128,362	10	$1,671,139
Denver, CO	70	$52,248,632	85	$40,103,968
TOTAL 25 CITIES	789	$846,129,297	895	$1,245,410,222
BALANCE OF COUNTRY	4,696	$2,172,313,462	5,009	$2,439,567,041
TOTAL UNITED STATES	5,485	$3,018,442,759	5,904	$3,684,977,263

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in August 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	August 1985		August 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	200	$59,799,945	200	$74,075,510
Less Than $5,000...	55	$0	48	$0
$5,000 To $24,999...	11	$163,563	22	$372,643
$25,000 To $99,999...	26	$1,472,956	33	$2,048,488
$100,000 To $999,999...	97	$34,028,603	79	$25,761,909
$1,000,000 Or More...	11	$24,134,823	18	$45,892,470
MINING...	72	$89,123,340	110	$256,586,183
Less Than $5,000...	26	$0	59	$3,000
$5,000 To $24,999...	1	$5,000	4	$73,279
$25,000 To $99,999...	5	$278,943	7	$405,322
$100,000 To $999,999...	28	$9,485,620	29	$8,540,620
$1,000,000 Or More...	12	$79,353,777	11	$247,563,962
CONSTRUCTION...	703	$145,912,962	693	$256,029,172
Less Than $5,000...	219	$31,161	222	$31,184
$5,000 To $24,999...	76	$1,106,040	57	$852,627
$25,000 To $99,999...	170	$9,721,857	171	$9,724,310
$100,000 To $999,999...	208	$59,249,777	209	$60,354,769
$1,000,000 Or More...	30	$75,804,127	34	$185,066,282
MANUFACTURING...	444	$435,188,752	495	$492,343,385
Less Than $5,000...	191	$30,632	231	$22,528
$5,000 To $24,999. ...	35	$414,325	25	$356,111
$25,000 To $99,999...	60	$3,435,530	58	$3,422,814
$100,000 To $999,999...	107	$34,572,593	140	$49,644,699
$1,000,000 Or More...	51	$396,735,672	41	$438,897,233
TRANSPORTATION & PUBLIC UTILITIES..	245	$192,556,182	219	$59,935,171
Less Than $5,000...	98	$7,896	83	$12,188
$5,000 To $24,999...	20	$290,860	10	$168,923
$25,000 To $99,999...	65	$3,720,910	51	$3,154,639
$100,000 To $999,999...	50	$13,131,280	65	$20,311,522
$1,000,000 Or More...	22	$175,405,236	10	$36,287,899
WHOLESALE TRADE...	449	$318,376,406	451	$112,032,095
Less Than $5,000...	206	$32,975	240	$23,467
$5,000 To $24,999...	24	$339,330	15	$193,353
$25,000 To $99,999...	62	$4,029,529	46	$2,719,185
$100,000 To $999,999...	120	$40,287,517	130	$45,256,084
$1,000,000 Or More...	37	$273,687,055	20	$63,840,006
RETAIL TRADE...	1,292	$254,803,721	1,256	$321,036,448
Less Than $5,000...	440	$137,070	463	$66,574
$5,000 To $24,999...	130	$1,883,122	96	$1,473,542
$25,000 To $99,999...	301	$17,484,128	280	$16,404,671
$100,000 To $999,999...	380	$95,031,040	382	$102,815,179
$1,000,000 Or More...	41	$140,268,361	35	$200,276,482

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	August 1985		August 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	249	$1,123,295,753	317	$1,326,320,125
Less Than $5,000.....	81	$14,390	120	$1,000
$5,000 To $24,999.....	11	$127,347	15	$229,368
$25,000 To $99,999.....	29	$1,685,185	33	$1,997,226
$100,000 To $999,999.....	80	$27,556,000	71	$24,974,574
$1,000,000 Or More.....	48	$1,093,912,831	78	$1,299,117,957
SERVICES.....	1,697	$373,049,233	2,016	$755,792,952
Less Than $5,000.....	490	$72,338	581	$84,790
$5,000 To $24,999.....	209	$3,116,625	197	$2,941,049
$25,000 To $99,999.....	406	$23,284,601	507	$30,123,414
$100,000 To $999,999.....	532	$155,462,888	629	$183,419,134
$1,000,000 Or More.....	60	$191,112,781	102	$539,224,565
PUBLIC ADMINISTRATION.....	0	$0	5	$1,208,599
Less Than $5,000.....	0	$0	1	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	0	$0	0	$0
$100,000 To $999,999.....	0	$0	4	$1,208,599
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	134	$26,336,465	142	$29,617,623
Less Than $5,000.....	49	$4,250	43	$9,154
$5,000 To $24,999.....	14	$196,187	25	$424,826
$25,000 To $99,999.....	40	$2,340,763	43	$2,328,186
$100,000 To $999,999.....	27	$5,705,935	25	$6,208,519
$1,000,000 Or More.....	4	$18,089,330	6	$20,646,938
TOTAL UNITED STATES.....	5,485	$3,018,442,759	5,904	$3,684,977,263
Less Than $5,000.....	1,845	$330,712	2,091	$253,885
$5,000 To $24,999.....	531	$7,642,399	466	$7,085,721
$25,000 To $99,999.....	1,164	$67,454,402	1,229	$72,328,255
$100,000 To $999,999.....	1,629	$474,511,253	1,763	$528,495,608
$1,000,000 Or More.....	316	$2,468,503,993	355	$3,076,813,794

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in August 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	August 1985		August 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	109	$31,664,069	123	$57,419,486
Agricultural Production-Livestock	52	$20,038,499	36	$8,539,390
Agricultural Services.....	35	$7,783,451	36	$3,091,473
Forestry.....	4	$313,926	0	$0
Fishing, Hunting, Trapping.....	0	$0	5	$5,025,161
TOTAL AGRICULTURE/FORESTRY/FISHING.	200	$59,799,945	200	$74,075,510
MINING				
Metal Mining.....	2	$2,103,055	4	$744,593
Anthracite Mining.....	2	$21,178,600	0	$0
Bituminous Coal/Lignite Mining...	16	$7,980,576	17	$3,724,137
Oil & Gas Extraction.....	50	$57,327,462	89	$252,117,453
Nonmet. Mineral Mining Xcpt Fuel.	2	$533,647	0	$0
TOTAL MINING.....	72	$89,123,340	110	$256,586,183
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	272	$89,357,920	240	$170,057,590
Construction Other Than Buildings	37	$5,527,510	40	$9,945,350
Special Trade Contractors.....	394	$51,027,532	413	$76,026,232
TOTAL CONSTRUCTION.....	703	$145,912,962	693	$256,029,172
MANUFACTURING				
Food & Kindred Products.....	22	$3,305,461	30	$184,684,621
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	7	$504,341	6	$1,666,946
Apparel & Other Textile Products.	26	$7,213,404	36	$10,553,401
Lumber & Wood Products.....	43	$16,773,275	44	$5,486,813
Furniture & Fixtures.....	20	$9,136,366	21	$3,725,246
Paper & Allied Products.....	7	$111,178	3	$303,546
Printing & Publishing.....	62	$27,600,607	63	$6,862,492
Chemicals & Allied Products.....	20	$214,824,565	11	$4,701,906
Petroleum Refining.....	2	$0	4	$3,317,468
Rubber & Misc. Plastic Products..	12	$4,846,586	16	$1,136,694
Leather & Leather Products.....	7	$680,828	6	$102,206
Stone/Clay/Glass Products.....	15	$1,883,266	22	$17,862,497
Primary Metal Industries.....	11	$7,627,144	14	$125,308,348
Fabricated Metal Products.....	49	$49,115,945	61	$81,115,651
Machinery Xcpt Electrical.....	60	$38,412,767	69	$15,883,343
Electrical/Electronic Equipment..	32	$39,446,016	34	$9,048,064
Transportation Equipment.....	16	$2,780,749	14	$10,898,707
Instruments & Related Products...	8	$9,027,510	10	$5,874,247
Misc. Manufacturing Industries...	25	$2,898,744	31	$3,811,189
TOTAL MANUFACTURING.....	444	$435,188,752	495	$492,343,385
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	0	$0	0	$0
Local/Interurban Pass. Trans.....	12	$1,427,852	12	$8,558,646
Trucking & Warehousing.....	164	$101,021,971	148	$38,029,846
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	9	$613,804	8	$1,554,373
Air Transportation.....	17	$74,680,590	4	$3,006,000
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	30	$7,349,507	29	$4,795,831
Communication.....	10	$3,619,354	13	$2,568,234
Electric/Gas/Sanitary Services...	3	$3,843,104	5	$1,422,241
TOTAL TRANS. & PUBLIC UTILITIES....	245	$192,556,182	219	$59,935,171

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	August 1985		August 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	28	$4,762,611	37	$29,120,521
Furniture & Home Furnishings.....	17	$5,843,568	19	$1,136,667
Lumber & Construction Materials..	25	$11,638,295	34	$5,959,441
Sporting Goods/Toys/Hobby Goods..	8	$324,378	12	$3,586,525
Metals & Minerals Xcpt Petroleum.	6	$1,612,415	9	$5,170,695
Electrical Goods.....	41	$28,348,572	35	$10,604,832
Hardware/Plumbing/Heating Equip..	14	$2,322,204	22	$2,056,406
Machinery Equipment & Supplies...	127	$64,236,986	111	$17,739,499
Miscellaneous Durable Goods.....	28	$3,296,745	22	$5,673,160
Total Durable Goods.....	294	$122,385,774	301	$81,047,746
Non-Durable Goods				
Paper & Paper Products.....	15	$25,366,777	8	$547,248
Drugs, Proprietors & Sundries....	3	$8,675,767	4	$928,285
Apparel/Piece Goods/Notions.....	15	$896,077	13	$3,814,512
Groceries & Related Products.....	41	$10,385,642	43	$12,278,970
Farm Product Raw Materials.....	9	$685,069	13	$3,208,991
Chemicals & Allied Products.....	6	$6,868,310	7	$237,478
Petroleum & Petroleum Products...	15	$135,885,690	12	$4,752,347
Beer, Wine & Distilled Beverages.	9	$861,139	3	$1,548,439
Miscellaneous Non-Durable Goods..	42	$6,366,161	47	$3,668,079
Total Non-Durable Goods.....	155	$195,990,632	150	$30,984,349
TOTAL WHOLESALE TRADE.....	449	$318,376,406	451	$112,032,095
RETAIL TRADE				
Building Materials/Garden Supply.	76	$17,402,925	72	$16,019,281
General Merchandise Stores.....	21	$66,522,691	13	$703,302
Food Stores.....	117	$19,747,654	112	$17,957,589
Automotive Dlrs./Service Stations	137	$23,028,203	128	$28,554,783
Apparel & Accessory Stores.....	170	$20,471,331	193	$12,836,167
Furniture/Home Furnishing Stores.	120	$16,158,380	130	$60,565,134
Eating & Drinking Places.....	326	$57,106,072	303	$138,420,715
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	14	$3,454,246	13	$2,468,473
Liquor Stores.....	17	$1,920,624	12	$2,256,418
Used Merchandise Stores.....	19	$1,310,036	12	$3,094,267
Sporting Goods.....	36	$3,709,572	34	$4,288,642
Book Stores.....	8	$790,780	10	$259,123
Stationery Stores.....	14	$948,881	10	$448,723
Jewelry Stores.....	17	$2,174,225	18	$1,135,120
Hobby, Toy & Game Shops.....	8	$3,206,727	8	$745,150
Camera/Photographic Supply Stores	8	$2,225,946	5	$114,613
Gift, Novelty & Souvenir Shops...	36	$1,666,507	21	$1,541,209
Luggage & Leather Goods Stores...	5	$161,600	1	$0
Sewing/Needlework/Piece Goods....	4	$132,134	12	$812,467
Nonstore Retailers.....	19	$1,842,445	15	$1,786,266
Fuel & Ice Dealers.....	3	$254,996	1	$0
Other Retail Stores.....	117	$10,567,746	133	$27,029,006
Total Miscellaneous Retail Trade...	325	$34,366,465	305	$45,979,477
TOTAL RETAIL TRADE.....	1,292	$254,803,721	1,256	$321,036,448

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	August 1985		August 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	11	$132,900,000	22	$510,209,000
Credit Agencies Xcpt Banks	14	$837,857,026	22	$308,050,297
Security/Commodity Brokers & Svcs	20	$1,371,122	18	$15,988,204
Insurance Carriers	2	$0	5	$497,129
Insurance Agents/Brokers & Svcs	27	$3,130,916	32	$6,747,723
Real Estate	161	$126,242,434	171	$365,411,747
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	14	$21,794,255	47	$119,416,025
TOTAL FINANCE/INSURANCE/REAL ESTATE	249	$1,123,295,753	317	$1,326,320,125
SERVICES				
Hotels & Other Lodging Places	26	$28,466,492	21	$27,763,199
Personal Services				
Laundry/Cleaning/Garment Services	28	$1,648,120	28	$2,926,437
Photographic Portrait Studios	6	$194,075	7	$545,797
Beauty Shops	30	$2,458,344	47	$2,575,197
Barber Shops	1	$16,346	3	$193,890
Shoe Repair & Hat Cleaning Shops	3	$755,155	3	$33,725
Funeral Services & Crematories	2	$26,995	0	$0
Miscellaneous Personal Services	27	$2,185,973	29	$24,902,702
Total Personal Services	97	$7,285,008	117	$31,177,748
Business Services				
Advertising	23	$13,951,836	20	$2,558,181
Consumer Credit Rptg./Collection	2	$0	3	$6,253
Mail/Reproduction/Steno Services	23	$2,540,925	31	$2,257,396
Services To Buildings	52	$2,648,664	36	$1,591,572
News Syndicates	0	$0	0	$0
Personnel Supply Services	13	$1,208,226	9	$350,012
Computer/Data Processing Services	31	$8,276,360	21	$2,222,910
Miscellaneous Business Services	644	$108,078,549	824	$399,905,594
Total Business Services	788	$136,704,560	944	$408,891,918
Automotive Repair/Service/Garages	114	$11,921,501	141	$18,616,654
Miscellaneous Repair Services	57	$3,868,731	72	$5,264,966
Motion Picture Services	12	$3,163,758	17	$52,613,484
Amusement/Recreation Services	66	$11,996,113	58	$11,142,215
Health Services	52	$14,242,386	60	$18,782,136
Legal Services	26	$8,374,691	23	$9,813,292
Educational Services	9	$16,614,154	13	$2,854,061
Social Services	23	$1,294,880	22	$7,593,645
Museums, Botan./Zoologic Gardens	0	$0	0	$0
Membership Organizations	13	$5,969,892	4	$347,249
Private Households	0	$0	0	$0
Miscellaneous Services				
Engineering & Architectural Svcs	58	$28,007,268	31	$15,327,394
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs	16	$2,501,660	15	$9,786,639
Other Services	340	$92,638,139	478	$135,816,352
Total Miscellaneous Services	414	$123,147,067	524	$160,932,385
TOTAL SERVICES	1,697	$373,049,233	2,016	$755,792,952
TOTAL PUBLIC ADMINISTRATION	0	$0	5	$1,208,599
NONCLASSIFIABLE ESTABLISHMENTS	134	$26,336,465	142	$29,617,623
TOTAL UNITED STATES	5,485	$3,018,442,759	5,904	$3,684,977,263

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in August 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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